

Caption: Edward T.H. Yang (sixth from left), chairman of Goodway Group

On December 22th, Goodway Group (consisting of "GOODWAY", "AWEA" and "EXTRON") held an opening ceremony for its new factory in Chiayi Dapumei along with a 2018 thanksgiving banquet for its suppliers. Chiayi's County Magistrate Helen Chang, TMBA (Taiwan Machine Tool & Accessory Builders' Association) Chairman Yan Rui Xiong, CMD (Precision Machinery Development Association of R.O.C) Chairman Xu Wen Xian, Mitsubishi Electric Taiwan president and CEO Takeshi Sugiyama, FANUC general manager Yusaku Yamada and more than 2000 suppliers and distribution agents were invited to take part in this grand ceremony.



Yan Rui Xiong



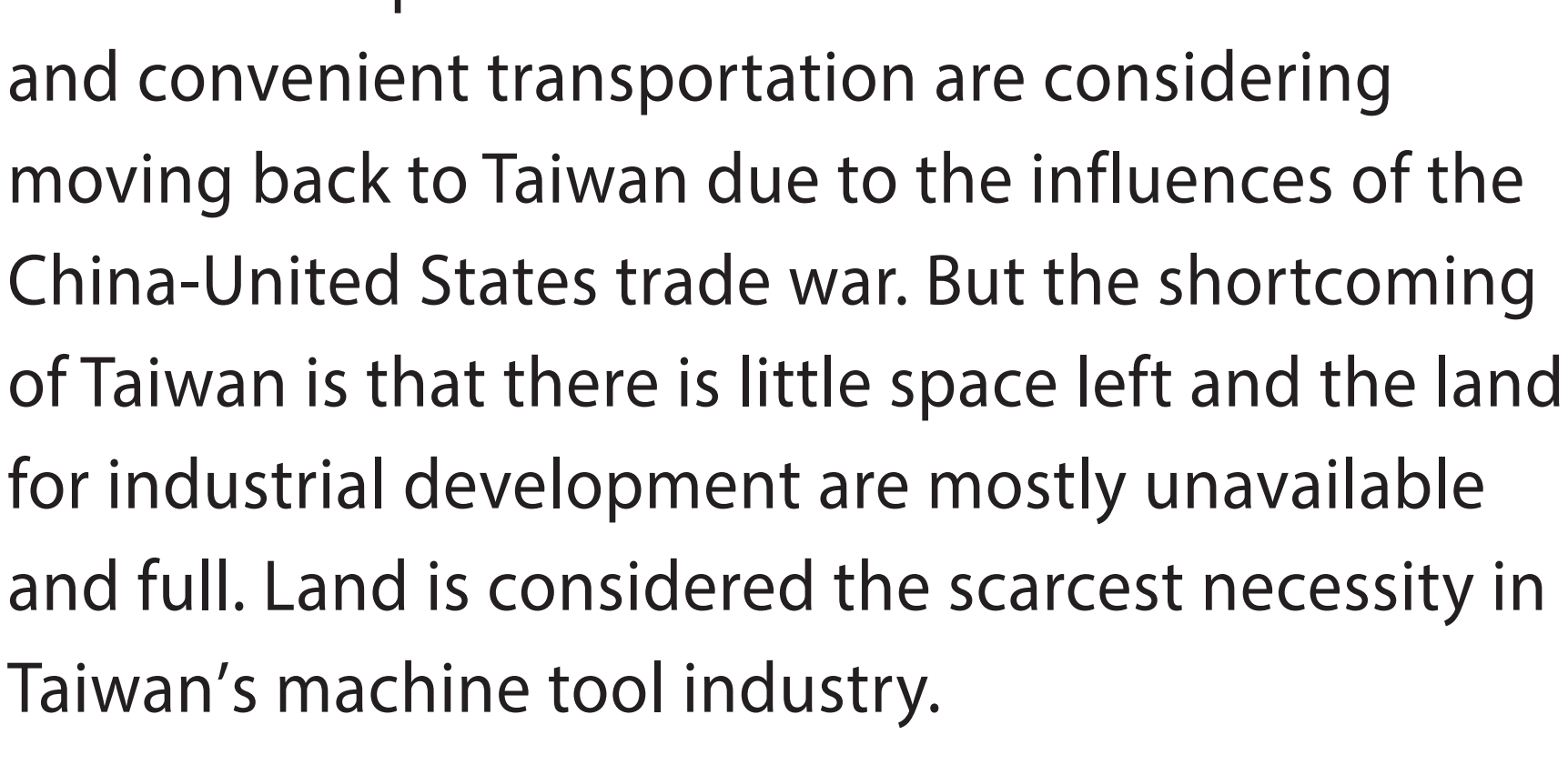
Takeshi Sugiyama



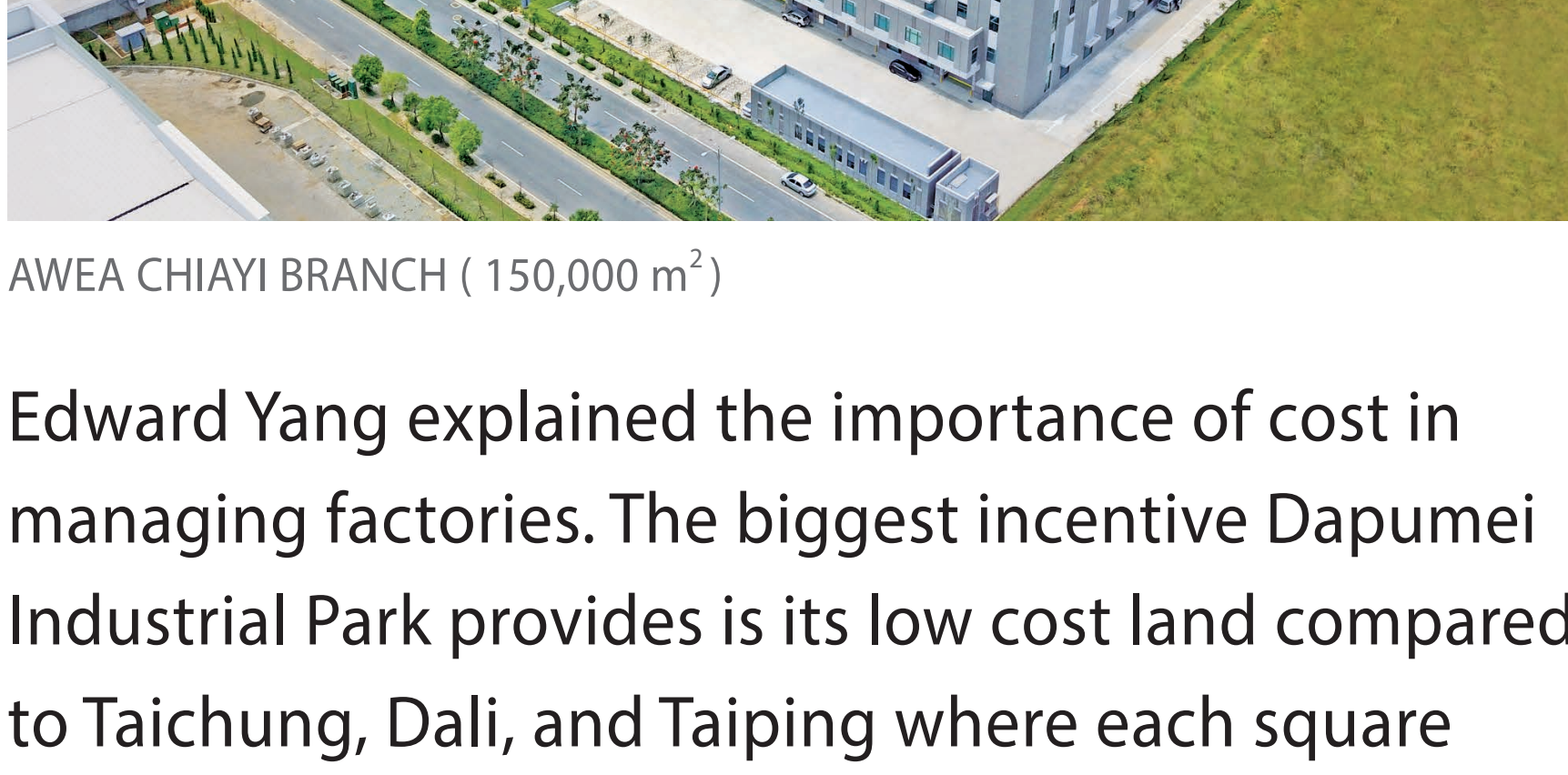
Yusaku Yamada

Chairman Edward Yang thanked the suppliers and distribution agents from Japan, Singapore, China and Taiwan for participating in the largest opening ceremony the company had in 40 years, marking an important milestone for the company.

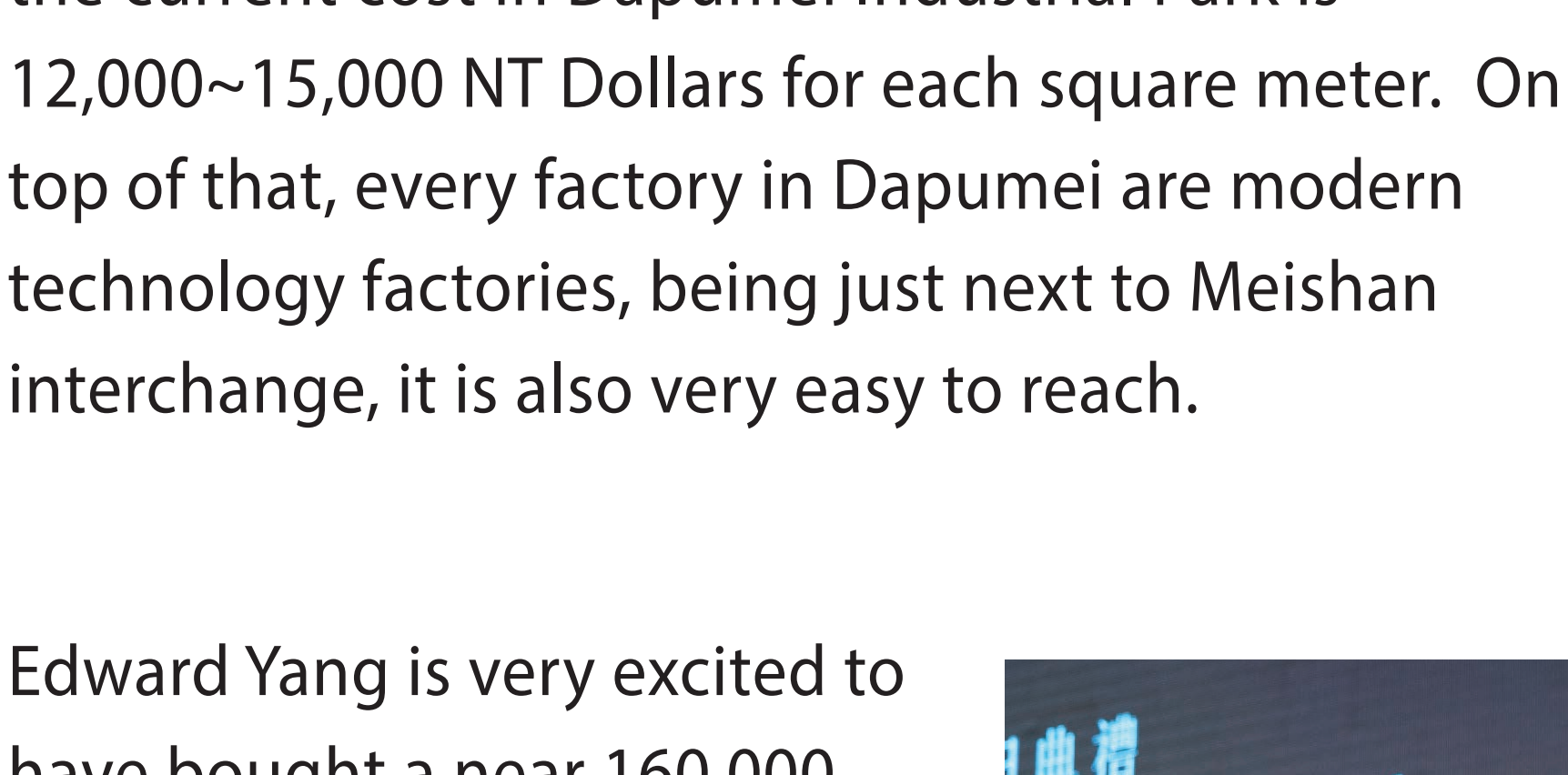
Special thanks to Chiayi county government and IDB (Industrial Development Bureau, Ministry of Economic Affairs) for developing such excellent industrial park.



Edward Yang has positive visions for the Dapumei Industrial park. Those factories that produce high value added product or those that need executives and convenient transportation are considering moving back to Taiwan due to the influences of the China-United States trade war. But the shortcoming of Taiwan is that there is little space left and the land for industrial development are mostly unavailable and full. Land is considered the scarcest necessity in Taiwan's machine tool industry.



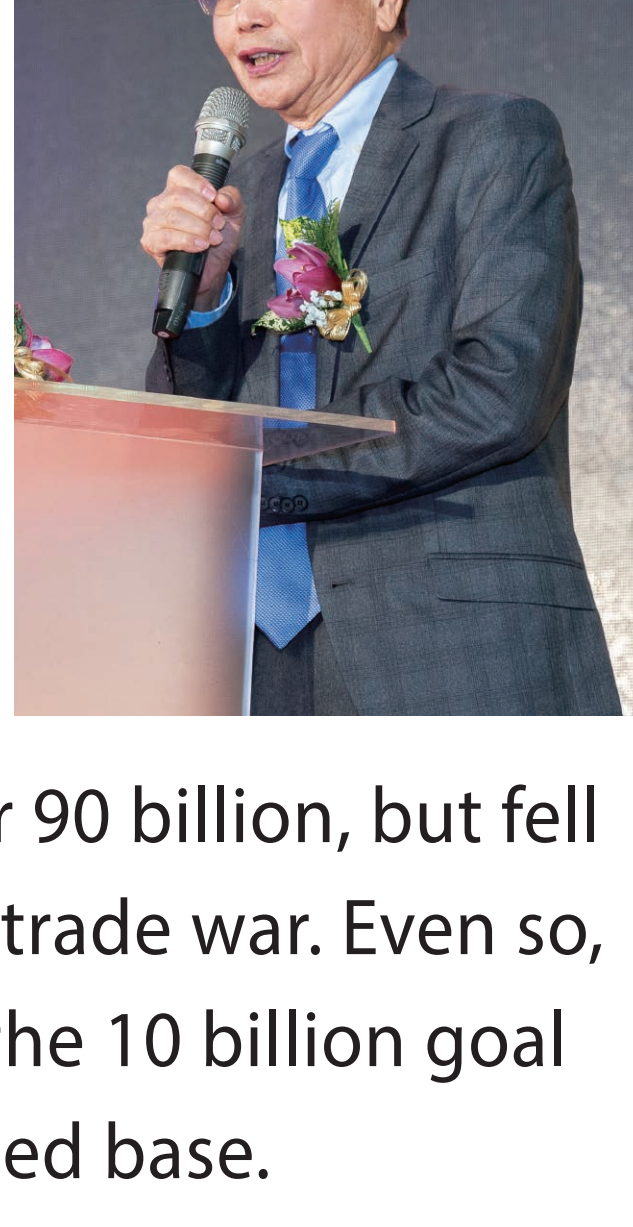
GOODWAY CHIAYI BRANCH (150,000 m²)



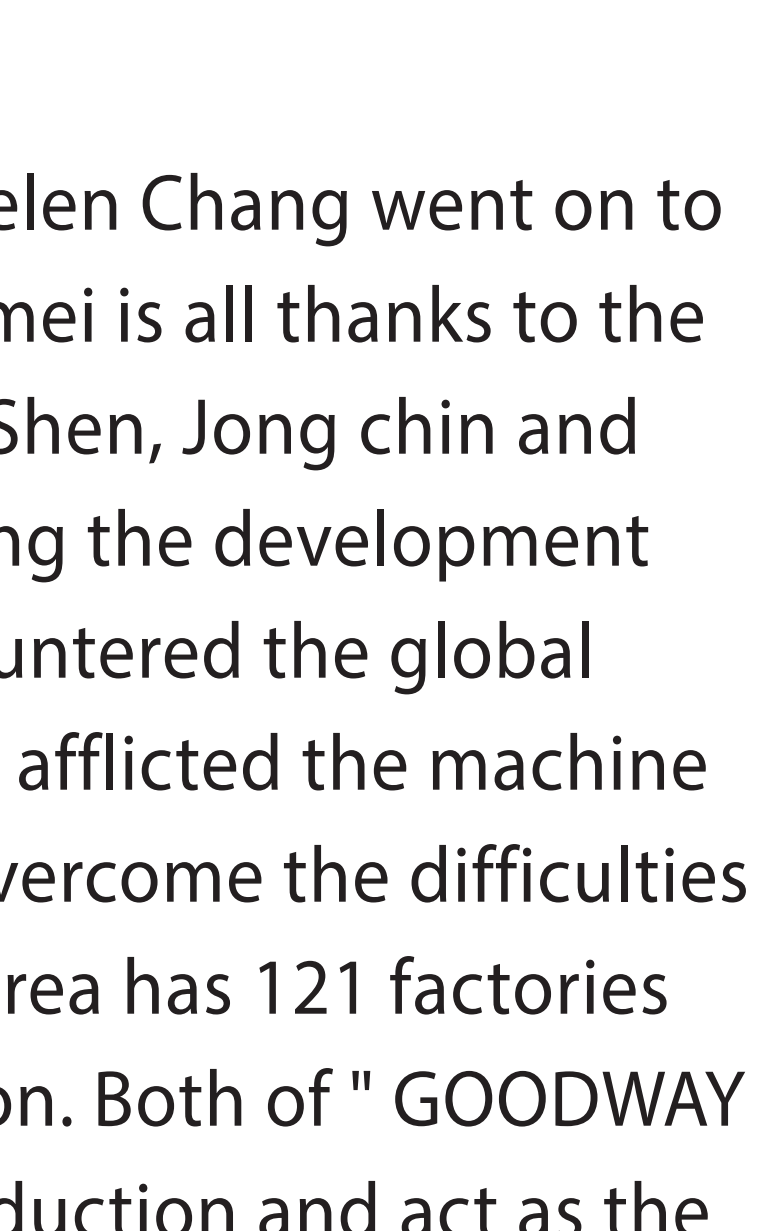
AWEA CHIAYI BRANCH (150,000 m²)

Edward Yang explained the importance of cost in managing factories. The biggest incentive Dapumei Industrial Park provides is its low cost land compared to Taichung, Dali, and Taiping where each square meter costs 200,000~300,000 NT dollars. Whereas the current cost in Dapumei Industrial Park is 12,000~15,000 NT Dollars for each square meter. On top of that, every factory in Dapumei are modern technology factories, being just next to Meishan interchange, it is also very easy to reach.

Edward Yang is very excited to have bought a near 160,000 square meter land for building a factory and 10,000 square meter for building garden villas in Taiwan, where every inch of land is worth gold. This would be an important transition base for Goodway Group in the future. This year, the Group's turnover was expected to be over 90 billion, but fell to 80 billion due to the China-US trade war. Even so, the group look forward to reach the 10 billion goal with the help of the new developed base.

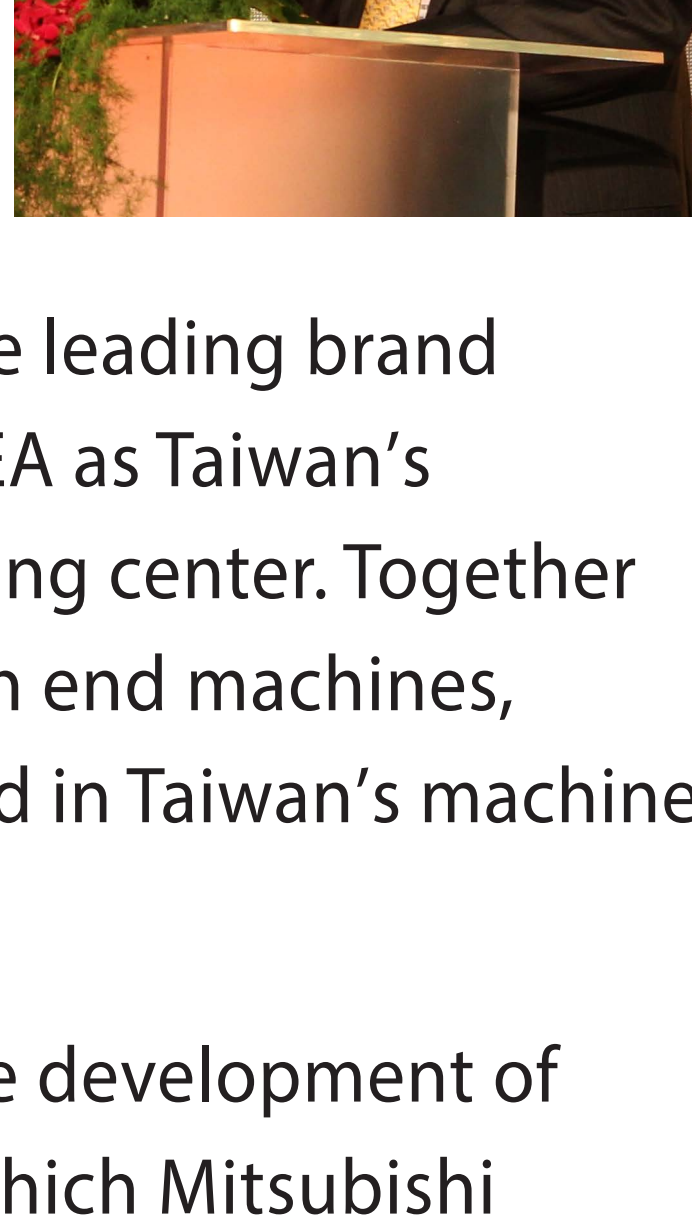


Chairman Yan of TMBA congratulates Goodway Group on its accomplishments and also gives thanks to Edward Yang on his contributions on the Machine Tools industry. First one being his efforts in establishing TMBA and the biannual machine tool show in Taichung (TMTS) and the second being his Dapumei endeavors which expands Taiwanese tool industry from Taichung to Chiayi and connecting with Kaohsiung. Chairman Yang's efforts not only help lessened the burden for industrial land, but also increases the industry's overall competitiveness.



Chiayi's county magistrate Helen Chang went on to say that the success of Dapumei is all thanks to the Minister of Economic Affairs Shen, Jong chin and Chairman Edward Yang. During the development of the industrial area, it encountered the global financial crisis in 2008, which afflicted the machine tool industry, but they had overcome the difficulties and now the new industrial area has 121 factories and 61 are put into production. Both of "GOODWAY" and "AWEA" are under production and act as the go-between in Chiayi's industrial development. Goodway is certain to reach its peak and great success under Chairman Yang's lead.

Mitsubishi Electric Taiwan president and CEO Takeshi Sugiyama confirmed Goodway and AWEA's flourish and the group is sure to rise to become world's top machine tools factory after the construction of Dapumei. President Sugiyama went on to introduce Goodway as the leading brand for Taiwan's CNC lathe and AWEA as Taiwan's representation of large machining center. Together with their constant R&D on high end machines, Goodway is sure to take the lead in Taiwan's machine industry.



Goodway has been active in the development of intelligent machines recently which Mitsubishi Electric is honored to be part of and is more than eager to provide technology assistance or any other needs. With the cooperation of both teams, rapid growth and results can be expected. Also hoping everyone can work together during to overcome the period of China-United States conflict and witness Goodway's growth.

A tour around the new factories were also organized after the ceremony. Shuttle buses and guides were arranged for the guests to take them around and introduce the factories. There was even a book signing event held in the AWEA factory for chairman Edward Yang's book. Chairman Yang signed every book and took pictures with the readers, the long queue waiting shows how Chairman Yang's popularity rivals big stars.

